

What does Pacific Investment Advisors, LLC do with your personal information.

Why?

Financial companies choose how they share your personal information. Federal law gives consumers the right to limit some but not all sharing. Federal law also requires us to tell you how we collect, share, and protect your personal information. Please read this notice to understand what we do.

What?

The types of personal information we collect and share with TD Ameritrade can include:

- Social security number
- Date of birth
- Your name, address and phone number.
- Portfolio detail such as opening and/or processing an account, transferring an account, and initiating changes within an account such as distribution, withdrawals, or deposits.
- Account balances

All financial related companies need to share clients' personal information to run the business and provide the service required. In the section below, we list the reasons companies can share their clients' personal information; the reasons Pacific Investment Advisors LLC chooses to share, and whether you can limit this sharing:

Reasons we can share your personal information.	Does PIA share?	Can you limit this sharing?
For our everyday business purposes	Yes	No
To offer products and services to you	Yes	No
To do business with the custodian, TD Ameritrade	Yes	No
Any joint marketing purposes*	No	We don't share

*Pacific Investment Advisors LLC does not engage in marketing or advertising activity

Who We Are. Who is providing this notice?

Pacific Investment Advisors LLC

What We Do

To protect your personal information from unauthorized use, we use security measures that comply with federal law. These measures include computer safeguards and secured files.

How Does PIA Collect Your Personal Information?

We collect your personal information, for example, when you

- Give us your information
- Open and/or process an account, transfer an account, and initiate changes within an account such as distribution, withdrawals, or deposits.

PRIVACY POLICY

Gramm-Leach-Bliley – Personal Information Sharing

Pacific Investment Advisors LLC

Customer Information Privacy Principles

Federal law requires a statement on how personal information is collected, shared and protected. This information can include social security number and income, account data, and even your address. Pacific Investment Advisors, LLC in conjunction with TD Ameritrade adhere to the following:

- Use of security measures that include computer safeguards and secured files
- Collection of your data when opening and/or processing an account, transferring an account, and initiating changes within an account such as distribution, withdrawals, or deposits.

Like most industries today the financial services industry is rapidly being shaped by technology, which is literally changing the way we do business. To be successful in this environment we must continue to insure that our customers are confident that we will manage their financial affairs expertly and confidentially.

Our customers have access to a broad range of products and services from basic banking products to investments mortgages insurance and online banking. To deliver these products and services as effectively and conveniently as possible it is essential that we use technology to manage and maintain certain customer information.

We want to assure all of our customers that whenever information is used it is done with discretion. The safeguarding of customer information is an issue we take seriously. To affirm our continuing commitment to the proper use of customer information we have set forth the following Privacy Principles. It is these Privacy Principles that guide us in serving the privacy needs of our customers.

1. Recognition of a Customer's Expectation of Privacy: With Pacific Investment Advisors LLC we believe the confidentiality and protection of customer information is one of our fundamental responsibilities. And while information is critical to providing quality service we recognize that one of our most important assets is our customers' trust. Thus, the safekeeping of customer information is a priority.
2. Use Collection and Retention of Customer Information: Pacific Investment Advisors LLC limits the use collection and retention of customer information to what we believe is necessary or useful to conduct our business provide quality service and offer products services and other opportunities that may be of interest to our customers. Information collected may include but is not limited to: name address telephone number tax identification number date of birth employment status annual income and net worth.
3. Maintenance of Accurate Information: Pacific Investment Advisors LLC recognizes that it must maintain accurate customer records. Therefore we have established procedures to maintain the accuracy of customer information and to keep such information current and complete. These procedures include responding to requests to correct inaccurate information in a timely manner.
4. Limiting Employee Access to Information: Access to personally identifiable customer information is limited to those with a business reason to know such information. Employees are educated on the importance of maintaining the

confidentiality of customer information and on these Privacy Principles. Because of the importance of these issues all employees are responsible for maintaining the confidentiality of customer information and employees who violate these Privacy Principles will be subject to disciplinary measures.

5. Protection of Information via Established Security Procedures: Pacific Investment Advisors LLC recognizes that a fundamental element of maintaining effective customer privacy procedures is to provide reasonable protection against the unauthorized access to customer information. Therefore, Pacific Investment Advisors LLC has established appropriate security standards and procedures to guard against any unauthorized access to customer information.

6. Restrictions on the Disclosure of Customer Information: When it comes to sharing customer information with unaffiliated companies Pacific Investment Advisors LLC places strict limits on who receives specific information about customer accounts and other personally identifiable data. Pacific Investment Advisors LLC may share information with such companies if they provide a product or service that may benefit our customers. Whenever we do this we carefully review the company and the product or service to make sure that it provides value to our customers.

We share the minimum amount of information necessary for that company to offer its product or service. We may also share information with unaffiliated companies that assist us in providing our products and services to our customers; in the normal course of our business (for example with consumer reporting agencies and government agencies); when legally required or permitted in connection with fraud investigations and litigation; in connection with acquisitions and sales; and at the request or with the permission of a customer.

7. Maintaining Customer Privacy in Business Relationships with Third Parties: If we provide personally identifiable customer information to a third party with which we have a business relationship we will insist that the third party keep such information confidential consistent with the conduct of our business relationship.

8. Disclosure of Privacy Principles to Customers: Pacific Investment Advisors LLC recognizes and respects the privacy expectations of our customers. We want our customers to understand our commitment to privacy in our use of customer information. As a result of our commitment we have developed these Privacy Principles that are made readily available to our customers. Customers who have questions about these Privacy Principles or have a question about the privacy of their customer information should call Stephen Vaughn at 805-955-0650.

These Privacy Principles apply to individuals and we reserve the right to change these Privacy Principles and any of the policies or procedures described above at any time without prior notice. These Privacy Principles are for general guidance and do not constitute a contract or create legal rights and do not modify or amend any agreements we have with our customers.